

## **Resolution of the Banking Regulation and Supervision Board**

**Resolution Nr: 984**

**Date of Resolution: February 17, 2003**

As a result of the assessment of the letter Nr. BDDK.KYI/71-6-1535 dated February 03, 2003 along with its annexes which were issued by the Banking Regulation and Supervision Agency and submitted in the Annex of the letter dated February 06, 2003 of the Board Chairmanship, it has been deemed appropriate to grant permission for Denizbank A.Ş. to purchase the shares of CJSC İktisat Bank-Moscow in accordance with Article 12 (1/d) of the Banks Act Nr.4389.