



06.07.2001

PRESS RELEASE

This is to announce to the public that:

As already known, Article 2 of the Banks Act Nr: 4684 which has entered into force upon publication in the Official Gazette Nr: 24451 and the temporary Article 3 added to the Act Nr 4603, stipulate the acquisition of Türkiye Emlak Bankası A.Ş., by T.C. Ziraat Bankası A.Ş. or Türkiye Halk Bankası A.Ş. within the framework of the Decree of the Council of Ministers.

Within the framework of the protocol realized in compliance with the aforementioned Act, the article dated 06.07.2001 and issued by the Board of Directors of the aforementioned banks announces that the acquisition procedure of the assets and liabilities of Türkiye Emlak Bankası by T.C. Ziraat Bankası A.Ş. has been completed.

Thus, in compliance with Article 2 of the Act Nr: 4684 and with the imperative provision of paragraph 3 of the temporary Article 3 added to the Act Nr: 4603, the license of Türkiye Emlak Bankası A.Ş. to carry out banking operations and accept deposits has been withdrawn.

Türkiye Emlak Bankası A.Ş.'s General Directorate and all its branches will carry on with their activities within T.C. Ziraat Bankası A.Ş. as T.C. Ziraat Bankası A.Ş. as of 09.07.2001, starting from the beginning of working hours.