



26.02.2002

PRESS RELEASE

This is to announce to the public that:

In the scope the resolution on suspension of execution with nr: 2001/608, dated 23.11.2001 of the General Assembly of Judicial Administrative Chambers of Council of States as regards the trial opened for annulation of the decision of the Banking Regulation and Supervision Board nr: 381 dated 09.07.2001, on transferring **Milli Aydın Bankası T.A.Ş. (Bank)** to the Savings Deposit Insurance Fund, and for suspension of execution, it has been decided by the Banking Regulation and Supervision Board decision nr: 623 dated 18.02.2002 to transfer back the partnership rights to the Bank's previous shareholders. Within this framework, the Savings Deposit Insurance Fund has decided to dismiss the members of the Board of Directors and the Auditing Board appointed on 10.07.2001 by the Banking Regulation and Supervision Board, to remove the exemption provided to the Bank for the legal reserve requirements and to request the payment of the receivable amounting 55 billion TL together with the interest to be calculated by taking the rediscount rate as a basis until 20.03.2002, and to initiate the legal proceedings in accordance with the Act nr: 6183 on Procedures for the Collection of Public Receivables in case the payment will not be made until the above mentioned date.