

From the Savings Deposit Insurance Fund:

September 30, 2002

PRESS RELEASE

This is to announce to the public that;

Upon the Resolution numbered 826 and dated September 26, 2002 of the Banking Regulation and Supervision Board, it has been decided that Toprakbank A.S. with all its assets and liabilities be acquired within the framework of complete subrogation principles by Bayındırbank A.S., all shares along with management and supervision of which belong to the Savings Deposit Insurance Fund. Accordingly, branches of Toprakbank A.S. will continue to fulfill their commitments as Bayındırbank A.S. branches.

Also, as previously announced to the public, the SDIF – within the framework of its authorities stated in the Banks Act – continues to ensure, as before, that all creditors and savings depositors of taken-over banks, including Bayındırbank A.S., have full access to their funds without any difficulty. All the deposits within Bayındırbank A.S are under the full guarantee of the Savings Deposit Insurance Fund as it was the case before. There is no need for customers having transactions with Toprakbank A.S. along with its depositors and other creditors to worry about their accounts.