

**From the Savings Deposit Insurance Fund :**

**04.10.2002**

## **PRESS RELEASE**

This is to announce to the public that;

As it is known, upon the resolution No. 430 dated June 27, 2002 of the Board of Directors of the Savings Deposit Insurance Fund (SDIF), Pamukbank T.A.S. all shares of which belong to the SDIF was offered to sale and it was announced in the Official Gazette No. 24800 dated June 29, 2002 that investors who would be granted to perform due diligence on the Bank shall submit their offers for the bank in question by October 04, 2002.

By also taking the interested investors' demands into account, the Board of Directors of the Savings Deposit Insurance Fund has decided by the resolution Nr. 621 dated October 04, 2002 to extend the deadline to carry out due diligence at the bank in subject to December 13, 2002, and the deadline to submit bids to December 20, 2002 and include other bidders to be deemed appropriate by the Banking Regulation and Supervision Agency into the process.

New investors interested in the Bank to be included in this process shall apply to the Agency until October 15, 2002 before the end of working hours together with the documents determined in "The Regulation on the Establishment and Operations of Banks" published in the Official Gazette dated June 27, 2001 and Nr. 24445. Those satisfying the fit and proper criteria will be determined until October 25, 2002 before the end of working hours and notified to the investors.