



02.07.2003

PRESS RELEASE

Further to our press release dated June 13, 2003 announcing that the deadline specified to submit offers for Pamukbank T.A.S., all shares of which belong to the SDIF, was extended to July 11, 2003; we announce to the public that Finansbank A.S.'s application was accepted and it was granted permission to perform due diligence in Pamukbank T.A.S. upon evaluation of the submitted information and documents which have been found to be in accordance with the provisions of the Regulation on Banks Establishment and Activities.