



**BANKING
REGULATION AND SUPERVISION
AGENCY**

April 29, 2005

PRESS RELEASE

Recently, news on the Resolution dated June 28, 2001 Nr. 368 of the Banking Regulation and Supervision Board (the Board) on the permission for the transfer of a proportion of Ege Giyim Sanayicileri Bankası (EGS Bank) A.Ş.'s stocks to EGS Egesser Giyim Sanayi ve Ticaret A.Ş. appeared on some newspapers.

Within the framework of the provision "Assignment of preferential shares with the right of promoting a member to the board of directors or shares which are granted a usufruct shall be subject to the Board's authorization irrespective of limits defined above" of Article 8 (2a) of the Banks Act Nr. 4389, the Board Resolution dated June 28, 2001 Nr. 368 that is subject to the news includes granting permission to EGS EGESER Giyim Sanayi İç ve Dış Ticaret A.Ş to take over the shares of the shareholder who, although he is not a majority shareholder, owns eight out of onehundredthousand of EGS Bank's capital and nine out of onethousand of A Group stocks which grants the right of promoting a member to the board of directors, and it was finalized through being evaluated within the scope of the power granted to the Board by the said Act.

As, upon the authorization granted by the said Board Resolution, the registry of the Bank shares to the book of shares and issues on the collection method of the share amounts are the concern of institutions other than our Agency, petitions on the subject given to our Agency following the above- mentioned news are submitted to the related authority.