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PRESS RELEASE

The translation of International Convergence of Capital Measurement and Capital Standards (Basel II) was made by the Banking Regulation and Supervision Agency and the Banks Association of Turkey and it was announced to public on October 14, 2005. The issues relating to

- The 1996 Amendment to the Accord to Incorporate Market Risks
- The Treatment of Double Default Effects
- The Application of Basel II to Trading Activities

are included in the document by the Basel Committee in June 2006.

International Convergence of Capital Measurement and Capital Standards Comprehensive Version which was translated into Turkish by the Banks Association of Turkey and our Agency and which was subject to second revision by our Agency subsequent to the process of the revision made by the members of Basel II Guidance Committee is available in “Basel II” section of the official website of the Banking Regulation and Supervision Agency, www.bddk.org.tr.