



**BANKING
REGULATION AND SUPERVISION
AGENCY**

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PRESS RELEASE

According to the agreement made between Alpha Bank A.E. and Anadolu Group, permission was demanded from our Agency for the transfer of some portion of the shares owned by Anadolu Group in Alternatifbank A.Ş. and Alternatif Finansal Kiralama A.Ş. to a financial holding company to be controlled jointly by Alpha Bank A.E. and Anadolu Group, nevertheless permission is not granted for the above-mentioned share transfers in Alternatifbank A.Ş. and Alternatif Finansal Kiralama A.Ş. by the Board Resolution dated August 07, 2007 and Nr. 2273 of the Banking Regulation and Supervision Board and this issue is submitted to the ISE (İstanbul Stock Exchange) as of the same date due to the fact that Alternatifbank A.Ş. is open to public.

However, upon the news appeared in some media today which do not reflect the reality on the said issue, it is deemed necessary to make an additional declaration.

Share transfer permission applications made to the Agency; as in the application of Alpha Bank A.E., are evaluated diligently pursuant to the Articles 8 and 18 of the Banking Law Nr. 5411 and to the Regulation on Operations Subject to Permission of Banks and Indirect Shareholding. In this scope all the information and the document foreseen in the legislation is subject to a detailed examination. Besides; opinion, evaluation and additional information on the issue can be required from the other Public Agencies and Institutions.

Information supplied are taken into evaluation in the framework of the Article 8 of the Law and the Board makes the final decision by considering the aim of providing confidence and stability in the financial markets in the framework of the Article 1 of the Law. As a result of the evaluation made by the Board within this scope, by taking into account that Alpha Bank A.E did not meet all of the terms concurrently which was determined in the Article 8 of the Banking Law Nr. 5411, permission was not granted for the said share transfer in Alternatifbank A.Ş. and Alternatif Finansal Kiralama A.Ş.

On the other hand, it is expected that the concerned parties shall be in an attitude which is suitable to the sector members while making their declarations.