

From the Banking Regulation and Supervision Agency:

**REGULATION ON
THE CALCULATION AND IMPLEMENTATION
OF FOREIGN CURRENCY NET GENERAL POSITION/EQUITY STANDARD
RATIO BY BANKS ON CONSOLIDATED AND NON-CONSOLIDATED BASIS**

(Published in the Official Gazette Nr. 26333 dated November 01, 2006)

SECTION ONE

Purpose and Scope, Basis and Definitions

Purpose and scope

ARTICLE 1 – (1) The purpose of this Regulation is to lay down procedures and principles concerning the foreign currency (FX) net general position/equity standard ratio, which banks must implement in order to ensure that the relations and balances are established between their FX assets and liabilities and that they hold a FX position at a level in harmony with their own funds.

Basis

ARTICLE 2 – (1) This Regulation has been issued on the basis of Articles 43, 47 and 93 of Banking Law Nr. 5411 dated October 19, 2005.

Definitions

ARTICLE 3 – (1) The following terms and expressions used in this Regulation are defined below:

- a) Banks shall have the meaning as defined in Article 3 of the Law;
- b) FX assets shall mean all foreign currency asset accounts of banks, including their such accounts related to their branches abroad, their FX-indexed assets, and their forward FX buying commitments;
- c) FX liabilities shall mean all FX liability accounts of banks, including their such accounts

related to their branches abroad, their FX-indexed liabilities, and their forward FX selling commitments;

d) FX-indexed assets and liabilities shall mean those assets and liabilities which are clearly indicated on them, in the relevant contracts, or in legislation, as being FX-indexed instruments and the value of which is directly affected by changes in exchange rates;

e) Consolidated FX assets shall mean all FX asset accounts, FX-indexed assets and forward FX buying commitments of a bank in the nature of a parent company which are consolidated with the accounts of its subsidiaries included in the group of financial institutions in accordance with the principles for the preparation of consolidated financial statements;

f) Consolidated FX liabilities shall mean all FX liability accounts, FX-indexed liabilities and forward FX selling commitments of a bank in the nature of a parent company which are consolidated with the accounts of its subsidiaries included in the group of financial institutions in accordance with the principles for the preparation of consolidated financial statements;

g) The consolidated equity shall mean the consolidated capital resources as calculated in accordance with the Regulation On the Equity of Banks;

h) The consolidated FX net general position shall mean the difference between the New Turkish Lira equivalents of the total consolidated FX assets and liabilities;

i) The consolidated FX net general position/consolidated equity standard ratio shall mean the ratio calculated by dividing the amount of the consolidated FX net general position by the consolidated equity;

j) The Law shall mean Banking Law Nr. 5411;

k) The Agency shall mean the Banking Regulation and Supervision Agency;

l) Equity shall mean the equity as calculated in accordance with the Regulation On the Equity of Banks;

m) Forward FX buying commitments shall mean forward FX buying, swap currency buying, futures currency buying, buyer (beneficiary) currency buying options, seller (issuer) currency selling options, and similar currency buying transactions, which are included in accounts as a non-cash commitment and the settlement of which is to take place on a future date, and currency buying transactions with a value date of up to two days;

n) Forward FX selling commitments shall mean forward FX selling, swap currency selling, futures currency selling, seller (issuer) currency buying options, buyer (beneficiary)

currency selling options, and similar currency selling transactions, which are included in accounts as a non-cash commitment and the settlement of which is to take place on a future date, and currency selling transactions with a value date of up to two days;

o) The FX net general position shall mean the difference between the New Turkish Lira equivalent of the total FX assets and liabilities; and

p) The FX net general position/equity standard ratio shall mean the ratio calculated by dividing the amount of the FX net general position by equity.

SECTION TWO

Calculation, Notification and Exceeding of the Consolidated and Non-Consolidated Foreign Currency Net General Position/Equity Standard Ratios

Non-consolidated proportional limit, its calculation and notification

ARTICLE 4 – (1) FX net general position/Equity standard ratio shall be calculated by deposit banks and development and investment banks in accordance with the notification schedule in Annex 1 hereto and by participation banks in accordance with the notification schedule in Annex 3 hereto, as of every business day. The Turkish Accounting Standards and the valuation basis specified in the regulations introduced under the Law shall be applied in calculating the New Turkish Lira equivalents of the amounts included in the notification schedule, as of the date of calculation. The weekly simple arithmetical mean of the absolute values FX net general position/equity standard ratio calculated for business days shall not exceed twenty percent.

(2) The schedule drawn up on a weekly basis so as to include the standard ratios calculated for business days shall be transmitted to the Agency in the following week.

(3) The amount of equity for the latest period, as calculated in accordance with the Regulation On the Equity of Banks, shall be taken into account in calculating the FX net general position/equity standard ratio.

FX net general position/Equity standard ratio which is calculated on the basis of consolidated financial statements

ARTICLE 5 – (1) The FX net general position/equity standard ratio shall also be calculated on a consolidated basis, for consolidated equity calculation periods, in the framework of the procedures and principles laid down herein, in accordance with the notification schedule in Annex 2 hereto by deposit banks and development and investment banks which are in the nature of a parent company according to regulations introduced under the Law and which are under the obligation to prepare consolidated financial statements, and in accordance with the notification schedule in Annex 4 hereto by participation banks. The valuation basis specified in Article 4 above shall be applied in calculating the New Turkish Lira equivalents of the amounts included in the notification schedule, as of the date of calculation. The absolute value of The FX net general position/equity standard ratio which has been calculated on the basis of consolidated financial statements shall not exceed twenty percent.

(2) Deposit banks and development and investments banks to calculate the consolidated FX net general position/consolidated equity standard ratio must consolidate all foreign currency asset accounts, FX-indexed assets, forward currency buying commitments, FX liability accounts, FX-indexed liabilities and forward currency selling commitments of their consolidated subsidiaries included in their respective groups of financial institutions under the accounts in Annex 2 hereto, and participation banks under the accounts in Annex 4 hereto.

(3) Banks in the nature of a parent company must transmit to the Agency their notification schedules prepared as of interim periods within sixty days following the relevant period of calculation and their notification schedules prepared as of the year-end by the end of April in the following year.

Non-conformity with the proportional limits

ARTICLE 6 – (1) The weekly ratio to be taken as a basis in determining the amount of any excess in the FX net general position/equity standard ratio shall be the simple arithmetical mean of the absolute values of the daily ratios calculated for business days.

(2) In the event of exceeding the maximum limit for the FX net general position/equity

standard ratio, the relevant bank must notify the reasons for such excess within the period in which to send the notification schedule to the Agency. Any excess which may occur in the weekly ratio must be eliminated within the following two weeks. No more than six excesses, including eliminated ones, shall occur in weekly ratios during one calendar year.

(3) In the event of exceeding the maximum limit for the FX net general position/equity standard ratio, the relevant bank must notify the reasons for such excess within the period in which to send the notification schedule to the Agency. The amount of excess in the consolidated FX net general position/consolidated equity standard ratio shall be taken into account as of the relevant calculation period.

(4) Any excess in the consolidated FX net general position/consolidated equity standard ratio shall be eliminated by the next calculation period and, even if the excess is eliminated with such time, no more than one excess shall occur during one calendar year.

(5) If the standard ratio is exceeded because of a fall in equities, and if the conditions so require, such excess shall be eliminated within a period of time determined by the Agency.

(6) If inspections reveal that fictitious transactions have been made with the aim of meeting the standard ratios specified herein, the standard ratios for the relevant period shall be recalculated by deducting the amounts that correspond to such transactions retrospectively from the assets and liabilities. Whether a transaction is fictitious or not shall be determined in view of its economic rationale and the client party to it.

SECTION THREE

Miscellaneous and Final Provisions

Regulation abolished

ARTICLE 7 – (1) The Regulation On the Calculation and Implementation of Foreign Currency Net General Position/Equity Standard Ratio by Banks on a Consolidated and Non-Consolidated Basis, published in the Official Gazette Nr. 26085 dated February 19, 2006 is hereby abolished.

Entry into force

ARTICLE 8 – (1) This Regulation shall enter into force on the date of its publication.

Enforcement

ARTICLE 9 – (1) The provisions of this Regulation shall be enforced by the Chairman of the Banking Regulation and Supervision Agency.

[Click for the Annexes](#)

ANNEX-1

| FOREIGN CURRENCY NET GENERAL POSITION/EQUITY STANDARD RATIO NOTIFICATION SCHEDULE | | | |
|--------------------------------------------------------------------------------------------------------------------------------|---------------------|---------------------------------------------------|----------------|
| <p>...DEPOSIT BANK/DEVELOPMENT AND INVESTMENT BANK</p> <p>Closing Exchange Rate:</p> <p>Date of Calculation:</p> | | | |
| Seq. No. | Account Code | Account Name | TRY 000 |
| | | FX ASSETS | |
| I - | | CASH ASSETS | |
| 1.1 | 011 | Effective Stock | |
| 1.2 | 013 | Cash in Transit | |
| 1.3 | 015 | Cheques Purchased | |
| 1.4 | 017 | Securities Due and Payable | |
| 1.5 | 019 | Precious Metal Deposit | |
| II - | | BANKS | |
| 2.1 | 021 | Central Bank of the Republic of Turkey | |
| 2.2 | | Other Banks | |
| 2.2.1 | 023 | Domestic Banks | |
| 2.2.2 | 025 | Foreign Banks | |
| 2.2.3 | 027 | Foreign Head Offices and Branches | |
| III - | 031 | SECURITIES HELD FOR TRADING (Net) | |
| IV - | 033 | SECURITIES READY FOR SALE (Net) | |
| V - | 041 | RECEIVABLES FROM MONEY MARKETS | |
| VI - | 051 | RECEIVABLES FROM REVERSE REPO TRANSACTIONS | |
| VII - | | LOANS | |
| 7.1 | | Short-Term Loans | |
| 7.1.1 | 101-103 | Discount Bills and Purchase Bills (Net) | |

| FOREIGN CURRENCY NET GENERAL POSITION/EQUITY STANDARD RATIO NOTIFICATION SCHEDULE | | | |
|----------------------------------------------------------------------------------------------|------------|--------------------------------------------------------------------|--|
| 7.1.2 | 105 | Receivables from Factoring Transactions | |
| 7.1.3 | 111 | Short-Term Open Export Loans | |
| 7.1.4 | 113 | Short-Term Secured Export Loans | |
| 7.1.5 | 115 | Short-Term Secured Import Loans | |
| 7.1.6 | 117 | Short-Term Other Open Loans | |
| 7.1.7 | 119 | Short-Term Other Secured Loans | |
| 7.1.8 | 121 | Short-Term Directed Loans | |
| 7.1.9 | 123 | Precious Metal Loan (Accounts 12300 and 12301) | |
| 7.1.10 | 125 | Short-Term Fund-Originated Loans | |
| 7.1.11 | 127 | Short-Term Loans to Financial Sector | |
| 7.1.12 | 129 | Foreign Short-Term Loans | |
| 7.2 | | Medium- and Long-Term Loans | |
| 7.2.1 | 123 | Precious Metal Loan (Accounts 12310 and 12311) | |
| 7.2.2 | 131 | Medium-and Long-Term Open Export-Guaranteed Investment Loans | |
| 7.2.3 | 133 | Medium- and Long-Term Secured Export-Guaranteed Investment Loans | |
| 7.2.4 | 135 | Other Medium-and Long-Term Open Investment Loans | |
| 7.2.5 | 137 | Other Medium- and Long-Term Secured Investment Loans | |
| 7.2.6 | 139 | Medium-and Long-Term Open Operating and Other Loans | |
| 7.2.7 | 141 | Medium- and Long-Term Secured Operating and Other Loans | |
| 7.2.8 | 143 | Medium- and Long-Term Directed Loans | |
| 7.2.9 | 145 | Medium- and Long-Term Fund-Originated Loans | |
| 7.2.10 | 147 | Medium- and Long-Term Loans to Financial Sector | |
| 7.2.11 | 149 | Foreign Medium- and Long-Term Loans | |
| 7.3 | | Loans Rescheduled and Tied to Redemption Plan | |
| 7.3.1 | 151 | Short-Term Unsecured Loans Rescheduled and Tied to Redemption Plan | |
| 7.3.2 | 153 | Short-Term Secured Loans Rescheduled and Tied to Redemption Plan | |

| FOREIGN CURRENCY NET GENERAL POSITION/EQUITY STANDARD RATIO NOTIFICATION SCHEDULE | | |
|------------------------------------------------------------------------------------------|------------|-------------------------------------------------------------------------------------------------------------------------------|
| 7.3.3 | 155 | Medium- and Long-Term Unsecured Loans Rescheduled and Tied to Redemption Plan |
| 7.3.4 | 157 | Medium- and Long-Term Secured Loans Rescheduled and Tied to Redemption Plan |
| 7.3.5 | 159 | Amounts of Non-Cash Loans Compensated |
| 7.3.6 | 161 | Loans Deferred and Put into Instalments under Laws and/or Decrees |
| 7.4 | | Frozen Receivables |
| 7.4.1 | 171 | Receivables to be Liquidated/Loans with Limited Possibility of Collection and Other Receivables (Net) |
| 7.4.2 | 173 | Receivables to be Liquidated/Loans whose Collection is Doubtful (Net) |
| 7.4.3 | 175 | Fees, Commissions and Other Receivables whose Collection is Doubtful (Net) |
| 7.4.4 | 177 | Loans and Other Receivables in the Nature of Losses (Net) |
| VIII - | 203 | RECEIVABLES FROM LEASING TRANSACTIONS (Net) |
| IX - | 211 | STATUTORY RESERVES |
| X - | 221 | LOAN INTEREST AND INCOME ACCRUALS AND REDISCOUNTS |
| XI - | 223 | OTHER INTEREST AND INCOME REDISCOUNTS (Excluding derivative financial instruments exchange rate income rediscounts) |
| XII - | 241 | AFFILIATES (Net) |
| XIII - | 243 | SUBSIDIARIES (Net) |
| XIV - | 245 | SECURITIES TO BE HELD UNTIL MATURITY (Net) |
| XV - | 249 | JOINTLY CONTROLLED SUBSIDIARIES (Net) |
| XVI - | 251 | MOVEABLES (Net) |
| XVII - | 253 | IMMOVEABLES (Net) |
| XVIII - | 271 | INVENTORY OF MATERIALS |
| XIX - | 273 | RECEIVABLES DUE TO ASSET SALES ON CREDIT |

| FOREIGN CURRENCY NET GENERAL POSITION/EQUITY STANDARD RATIO NOTIFICATION SCHEDULE | | |
|------------------------------------------------------------------------------------------|----------------|------------------------------------------------------------------|
| XX - | 279 | VARIOUS RECEIVABLES |
| XXI - | 281 | TRANSITORY ACCOUNTS IN DEBIT (Excluding Expense Accounts) |
| XXII - | 291 | BRANCH OFFICES CURRENT ACCOUNT (If in debit balance) |
| XXIII - | 297 | RECEIVABLES FROM GOVERNMENTAL INSTITUTIONS |
| XXIV - | | FX-INDEXED ASSETS MONITORED IN TURKISH CURRENCY ACCOUNTS |
| 24.1 | | Securities (Net) |
| 24.2 | | Loans (Net) |
| 24.3 | | Frozen Receivables (Net) |
| 24.4 | | Other |
| XXV - | | FORWARD FX BUYING COMMITMENTS |
| 25.1 | | FX Purchases with a Value Date of up to Two Days |
| 25.2 | | Forward FX Purchases |
| 25.3 | | Futures Currency Purchases |
| 25.4 | | Swap Currency Purchases |
| 25.5 | | Currency Options |
| 25.6 | | FX Purchases/Receivables Related to Other Derivative Instruments |
| | | <u>TOTAL FX ASSETS</u> |
| | | FX LIABILITIES |
| I - | | DEPOSIT |
| 1.1 | 301-311 | FX Accounts |
| 1.2 | 305-315 | Precious Metal Deposit Accounts |
| 1.3 | 309-319 | Interbank Deposits |

| FOREIGN CURRENCY NET GENERAL POSITION/EQUITY STANDARD RATIO NOTIFICATION SCHEDULE | | | |
|----------------------------------------------------------------------------------------------|------------|----------------------------------------------------------------------------------------------------------------------|--|
| 1.4 | 325 | FX Accounts with 7 Days' Notice | |
| II - | 329 | PAYABLES TO MONEY MARKETS | |
| III - | 333 | FUNDS FROM REPO TRANSACTIONS | |
| IV - | 335 | PAYABLES TO THE SECURITIES LENDING MARKET | |
| V - | | LOANS RECEIVED | |
| 5.1 | 341 | CBRT Loans | |
| 5.2 | | Loans Received from Other Institutions | |
| 5.2.1 | 343 | Loans Used from Domestic Banks | |
| 5.2.2 | 345 | Loans Used from Other Domestic Institutions | |
| 5.2.3 | 347 | Tier-II Capital | |
| 5.2.4 | 349 | Loans Used from Abroad | |
| 5.2.5 | 359 | Precious Metal Loans Used from Abroad | |
| VI - | 351 | PROVISIONS (Excluding general provisions and discretionary provisions set aside for contingencies) | |
| VII - | 353 | PAYABLES DUE TO LEASING TRANSACTIONS (Net) | |
| VIII - | 357 | PAYABLES DUE TO FACTORING TRANSACTIONS | |
| IX - | 361 | INTEREST AND EXPENSE REDISCOUNTS (Excluding derivative financial instruments exchange rate expense discounts) | |
| X - | 363 | LOANS AND OTHER RECEIVABLES VALUATION FUND | |
| XI - | 367 | FOREIGN HEAD OFFICES AND BRANCHES | |
| XII - | 371 | IMPORT TRANSFER ORDERS | |
| XIII - | 377 | SECURITIES ISSUED (Net) | |
| XIV - | 381 | TAXES, DUTIES, CHARGES AND PREMIUMS PAYABLE | |
| XV - | 385 | FUNDS ALLOCATED TO OUR BANK | |
| XVI - | 391 | VARIOUS PAYABLES | |
| XVII - | 393 | TRANSITORY ACCOUNTS IN CREDIT | |

**FOREIGN CURRENCY NET GENERAL POSITION/EQUITY STANDARD RATIO
NOTIFICATION SCHEDULE**

| | | | |
|----------------|--------------|----------------------------------------------------------------------|--|
| XVIII - | 395 | PAYMENT ORDERS | |
| XIX - | 397 | PAYABLES TO GOVERNMENTAL INSTITUTIONS | |
| XX - | (291) | BRANCH OFFICES CURRENT ACCOUNT (If in credit balance) | |
| XXI - | | FX-INDEXED LIABILITIES MONITORED IN TURKISH CURRENCY ACCOUNTS | |
| 21.1 | | Loans | |
| 21.2 | | Other | |
| XXII - | | FX SELLING COMMITMENTS | |
| 22.1 | | FX Sales with a Value Date of up to Two Days | |
| 22.2 | | Forward FX Sales | |
| 22.3 | | Futures Currency Sales | |
| 22.4 | | Swap Currency Sales | |
| 22.5 | | Currency Options | |
| 22.6 | | FX Sales/Payables Related to Other Derivative Instruments | |
| | | <u>TOTAL FX LIABILITIES</u> | |
| | | FX Net General Position | |
| | | Equity | |
| | | FX Net General Position/Equity Standard Ratio (%) | |

ANNEX-2

| CONSOLIDATED FOREIGN CURRENCY NET GENERAL POSITION/CONSOLIDATED EQUITY STANDARD RATIO NOTIFICATION SCHEDULE | | |
|-----------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|----------------|
| <p>DEPOSIT BANK/DEVELOPMENT AND INVESTMENT BANK</p> <p>Closing Exchange Rate:</p> <p>Date of Calculation:</p> | | |
| Seq. No. | Account Name | TRY 000 |
| | CONSOLIDATED FX ASSETS | |
| I - | CASH ASSETS AND THE CENTRAL BANK | |
| 1.1 | Effective Stock | |
| 1.2 | Central Bank of the Republic of Turkey | |
| 1.3 | Other Cash Assets (Cash in Transit, Cheques Purchased, Securities Due and Payable, Precious Metal Deposit) | |
| II - | BANKS AND OTHER FINANCIAL INSTITUTIONS | |
| 2.1 | Banks | |
| 2.1.1 | Domestic Banks | |
| 2.1.2 | Foreign Banks | |
| 2.2 | Other Financial Institutions | |
| III - | MONEY MARKETS | |
| IV - | RECEIVABLES FROM REVERSE REPO TRANSACTIONS | |
| V - | SECURITIES HELD FOR TRADING (Net) | |
| 5.1 | Government Bonds and Bills | |
| 5.2 | Share Certificates | |
| 5.3 | Other Securities | |
| VI - | SECURITIES READY FOR SALE (Net) | |
| 6.1 | Share Certificates | |
| 6.2 | Other Securities | |
| VII- | LOANS | |
| 7.1 | Short-Term Loans | |

| CONSOLIDATED FOREIGN CURRENCY NET GENERAL POSITION/CONSOLIDATED EQUITY STANDARD RATIO NOTIFICATION SCHEDULE | |
|--------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|
| 7.2 | Medium- and Long-Term Loans |
| 7.3 | Frozen Receivables |
| 7.4 | Special Provisions (-) |
| VIII- | FACTORING RECEIVABLES |
| IX - | SECURITIES TO BE HELD UNTIL MATURITY (Net) |
| X - | LEASING RECEIVABLES (Net) |
| 10.1 | Leasing Receivables |
| 10.2 | Unearned Incomes (-) |
| XI - | INTEREST AND INCOME ACCRUALS AND REDISCOUNTS |
| 11.1 | Of Loans |
| 11.2 | Of Securities |
| 11.3 | Other (Excluding derivative financial instruments exchange rate income rediscounts) |
| XII - | STATUTORY RESERVES |
| XIII - | VARIOUS RECEIVABLES |
| XIV - | NON-CONSOLIDATED AFFILIATES (Net) |
| 14.1 | Financial Affiliates |
| 14.2 | Non-Financial Affiliates |
| XV - | NON-CONSOLIDATED SUBSIDIARIES (Net) |
| 15.1 | Financial Subsidiaries |
| 15.2 | Non-Financial Subsidiaries |
| XVI - | OTHER NON-CONSOLIDATED INVESTMENTS (Net) |
| XVII - | TANGIBLE FIXED ASSETS (Net) |
| 17.1 | Book Value |
| 17.2 | Accumulated Depreciations (-) |
| XVIII - | OTHER ASSETS (Excluding Expense Accounts and the Account of Unearned Incomes from Asset Sales on Credit) |
| XIX - | FX-INDEXED ASSETS MONITORED IN TURKISH CURRENCY ACCOUNTS |
| 19.1 | Securities (Net) |

CONSOLIDATED FOREIGN CURRENCY NET GENERAL POSITION/CONSOLIDATED EQUITY STANDARD RATIO NOTIFICATION SCHEDULE

| | | |
|--------------|------------------------------------------------------------------|--|
| 19.2 | Loans (Net) | |
| 19.3 | Frozen Assets (Net) | |
| 19.4 | Other | |
| XX - | FX BUYING COMMITMENTS | |
| 20.1 | FX Purchases with a Value Date of up to Two Days | |
| 20.2 | Forward FX Purchases | |
| 20.3 | Futures Currency Purchases | |
| 20.4 | Swap Currency Purchases | |
| 20.5 | Currency Options | |
| 20.6 | FX Purchases/Receivables Related to Other Derivative Instruments | |
| | <u>TOTAL CONSOLIDATED FX ASSETS</u> | |
| | | |
| | CONSOLIDATED FX LIABILITIES | |
| | | |
| I - | DEPOSITS | |
| 1.1 | FX Account | |
| 1.2 | Precious Metal Deposit Accounts | |
| 1.3 | Interbank Deposits | |
| 1.4 | FX Account with 7 Days' Notice | |
| II - | MONEY MARKETS | |
| III - | FUNDS FROM REPO TRANSACTIONS | |
| IV - | PAYABLES TO THE SECURITIES LENDING MARKET | |
| V - | LOANS RECEIVED | |
| 5.1 | CBRT Loans | |
| 5.2 | Other Loans Received | |
| 5.2.1 | From Domestic Banks and Institutions | |
| 5.2.2 | From Foreign Banks, Institutions and Funds | |
| VI - | FACTORING PAYABLES | |
| VII - | LEASING PAYABLES (Net) | |

| CONSOLIDATED FOREIGN CURRENCY NET GENERAL POSITION/CONSOLIDATED EQUITY STANDARD RATIO NOTIFICATION SCHEDULE | |
|--------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|
| 7.1 | Leasing Payables |
| 7.2 | Deferred Leasing Charges (-) |
| VIII - | SECURITIES ISSUED (Net) |
| 8.1 | Bonds |
| 8.2 | Bills |
| 8.3 | Asset-Backed Securities |
| IX - | INTEREST AND EXPENSE REDISCOUNTS |
| 9.1 | Of Deposits |
| 9.2 | Of Loans Received |
| 9.3 | Of Repo Transactions |
| 9.4 | Other (Excluding derivative financial instruments exchange rate expense rediscounts) |
| X - | TAXES, DUTIES, CHARGES AND PREMIUMS PAYABLE |
| XI - | IMPORT TRANSFER ORDERS |
| XII - | VARIOUS PAYABLES |
| XIII- | PROVISIONS (Excluding general provisions and discretionary provisions set aside for contingencies) |
| XIV - | TIER-II CAPITAL |
| XV - | MINORITY RIGHTS |
| XVI - | OTHER FOREIGN RESOURCES |
| XVII - | FX-INDEXED LIABILITIES MONITORED IN TURKISH CURRENCY ACCOUNTS |
| 17.1 | Loans |
| 17.2 | Other |
| XVIII- | FORWARD FX SELLING COMMITMENTS |
| 18.1 | FX Sales with a Value Date of up to Two Days |
| 18.2 | Forward Currency Sales |
| 18.3 | Futures Currency Sales |
| 18.4 | Swap Currency Sales |
| 18.5 | Currency Options |

CONSOLIDATED FOREIGN CURRENCY NET GENERAL POSITION/CONSOLIDATED EQUITY STANDARD RATIO NOTIFICATION SCHEDULE

| | | |
|-------------|------------------------------------------------------------------------------------|--|
| 18.6 | FX Sales/Payables Related to Other Derivative Instruments | |
| | | |
| | <u>TOTAL CONSOLIDATED FX LIABILITIES</u> | |
| | | |
| | Consolidated FX Net General Position | |
| | Consolidated Equity | |
| | Consolidated FX Net General Position/Consolidated Equity Standard Ratio (%) | |

ANNEX-3

| | | | |
|------------------------------------------------------------------------------------------------------|---------------------|---------------------|----------------|
| FOREIGN CURRENCY NET GENERAL POSITION/EQUITY STANDARD RATIO NOTIFICATION SCHEDULE | | | |
| <p>...PARTICIPATION BANK</p> <p>Closing Exchange Rate:</p> <p>Date of Calculation:</p> | | | |
| Seq. No. | Account Code | Account Name | TRY 000 |

**FOREIGN CURRENCY NET GENERAL POSITION/EQUITY STANDARD RATIO
NOTIFICATION SCHEDULE**

| | | | |
|--------------|------------|------------------------------------------------|--|
| | | FX ASSETS | |
| I - | | CASH ASSETS | |
| 1.1 | 011 | Effective Stock | |
| 1.2 | 013 | Cash in Transit | |
| 1.3 | 015 | Cheques Purchased | |
| 1.4 | 017 | Securities Due and Payable | |
| 1.5 | 019 | Precious Metal Deposit | |
| II - | | BANKS | |
| 2.1 | 021 | Central Bank of the Republic of Turkey | |
| 2.2 | | Other Banks | |
| 2.2.1 | 023 | Domestic Banks | |
| 2.2.2 | 025 | Foreign Banks and Financial Institutions | |
| 2.2.3 | 027 | Foreign Head Offices and Branches | |
| III - | 031 | SECURITIES HELD FOR TRADING (Net) | |
| IV - | 033 | SECURITIES READY FOR SALE (Net) | |
| V - | 041 | RECEIVABLES FROM MONEY MARKETS | |
| VI - | | LOANS | |
| 6.1 | | Short-Term Loans | |
| 6.1.1 | 103 | Financing of Documents Against Goods | |
| 6.1.2 | 111 | Short-Term Export Loans | |
| 6.1.3 | 115 | Short-Term Import Loans | |
| 6.1.4 | 117 | Short-Term Working Loans | |
| 6.1.5 | 119 | Other Short-Term Loans | |
| 6.1.6 | 121 | Short-Term Profit/Loss Sharing Investment | |
| 6.1.7 | 123 | Precious Metal Loan (Accounts 12300 and 12301) | |
| 6.1.8 | 127 | Short-Term Loans to Financial Sector | |
| 6.1.9 | 129 | Foreign Short-Term Loans | |
| 6.2 | | Medium- and Long-Term Loans | |

| FOREIGN CURRENCY NET GENERAL POSITION/EQUITY STANDARD RATIO NOTIFICATION SCHEDULE | | | |
|------------------------------------------------------------------------------------------|------------|-----------------------------------------------------------------------------------------------------------|--|
| 6.2.1 | 123 | Precious Metal Loan (Accounts 12310 and 12311) | |
| 6.2.2 | 131 | Medium-and Long-Term Export-Guaranteed Investment Loans | |
| 6.2.3 | 135 | Other Medium-and Long-Term Investment Loans | |
| 6.2.4 | 137 | Medium- and Long-Term Operating Loans | |
| 6.2.5 | 139 | Other Medium-and Long-Term Loans | |
| 6.2.6 | 141 | Medium- and Long-Term Profit/Loss Sharing Investment | |
| 6.2.7 | 147 | Medium- and Long-Term Loans to Financial Sector | |
| 6.2.8 | 149 | Foreign Medium- and Long-Term Loans | |
| 6.3 | | Loans Rescheduled and Tied to Redemption Plan | |
| 6.3.1 | 151 | Short-Term Loans Rescheduled and Tied to Redemption Plan | |
| 6.3.2 | 155 | Medium- and Long-Term Loans Rescheduled and Tied to Redemption Plan | |
| 6.3.3 | 159 | Amounts of Non-Cash Loans Indemnified | |
| 6.3.4 | 161 | Loans Deferred and Put into Instalments under Laws and/or Decrees | |
| 6.4 | | Frozen Receivables | |
| 6.4.1 | 171 | Receivables to be Liquidated/Loans with Limited Possibility of Collection and Other Receivables (Net) | |
| 6.4.2 | 173 | Receivables to be Liquidated/Loans whose Collection is Doubtful (Net) | |
| 6.4.3 | 175 | Fees, Commissions and Other Receivables whose Collection is Doubtful (Net) | |
| 6.4.4 | 177 | Loans and Other Receivables in the Nature of Losses (Net) | |
| VII - | 203 | RECEIVABLES DUE TO LEASING TRANSACTIONS (Net) | |
| VIII - | 211 | STATUTORY RESERVES | |
| IX - | 221 | LOAN PROFIT SHARE INCOME ACCRUALS AND REDISCOUNTS | |
| X - | 223 | OTHER PROFIT SHARE INCOME REDISCOUNTS (Excluding derivative financial instruments exchange rate | |

| FOREIGN CURRENCY NET GENERAL POSITION/EQUITY STANDARD RATIO NOTIFICATION SCHEDULE | | | |
|----------------------------------------------------------------------------------------------|------------|----------------------------------------------------------------------|--|
| | | income rediscounts) | |
| XI - | 241 | AFFILIATES(Net) | |
| XII - | 243 | SUBSIDIARIES (Net) | |
| XIII - | 245 | SECURITIES TO BE HELD UNTIL MATURITY (Net) | |
| XIV - | 249 | JOINTLY CONTROLLED SUBSIDIARIES (Net) | |
| XV - | 251 | MOVEABLES (Net) | |
| XVI - | 253 | IMMOVEABLES (Net) | |
| XVII - | 271 | INVENTORY OF MATERIALS | |
| XVIII - | 273 | RECEIVABLES DUE TO ASSET SALES ON CREDIT | |
| XIX - | 279 | VARIOUS RECEIVABLES | |
| XX - | 281 | TRANSITORY ACCOUNTS IN DEBIT (Excluding expense accounts) | |
| XXI - | 291 | BRANCH OFFICES CURRENT ACCOUNT (If in debit balance) | |
| XXII - | 297 | RECEIVABLES FROM GOVERNMENTAL INSTITUTIONS | |
| XXIII - | | FX-INDEXED ASSETS MONITORED IN TURKISH CURRENCY ACCOUNTS | |
| 23.1 | | Securities (Net) | |
| 23.2 | | Loans (Net) | |
| 23.3 | | Frozen Receivables (Net) | |
| 23.4 | | Other | |
| XXIV - | | FORWARD FX BUYING COMMITMENTS | |
| 24.1 | | FX Purchases with a Value Date of up to Two Days | |
| 24.2 | | Forward Currency Purchases | |
| 24.3 | | Futures Currency Purchases | |
| 24.4 | | Swap Currency Purchases | |
| 24.5 | | Currency Options | |
| 24.6 | | FX Purchases/Receivables Related to Other Derivative Instruments | |

| FOREIGN CURRENCY NET GENERAL POSITION/EQUITY STANDARD RATIO NOTIFICATION SCHEDULE | | | |
|----------------------------------------------------------------------------------------------|----------------|-----------------------------------------------------------------------------------------------------------------------------------------|--|
| | | <u>TOTAL FX ASSETS</u> | |
| | | FX LIABILITIES | |
| I - | | FUNDS COLLECTED | |
| 1.1 | 301 | Private Current Accounts | |
| 1.2 | 305-315 | Precious Metal Deposit Accounts | |
| 1.3 | 309 | Private Current Accounts - Banks | |
| 1.4 | 321 | Participation Accounts | |
| 1.5 | 323 | Participation Accounts – Private Fund Pools | |
| II - | 339 | PAYABLES TO MONEY MARKETS | |
| III - | | LOANS RECEIVED | |
| 3.1 | 341 | CBRT Loans | |
| 3.2 | | Loans Received from Other Institutions | |
| 3.2.1 | 343 | Loans Used from Domestic Banks | |
| 3.2.2 | 345 | Loans Used from Other Domestic Institutions | |
| 3.2.3 | 347 | Tier-II Capital | |
| 3.2.4 | 349 | Loans Used from Abroad | |
| 3.2.5 | 359 | Precious Metal Loans Used from Abroad | |
| IV - | 351 | PROVISIONS (Excluding general provisions reflected in expense accounts and discretionary provisions set aside for contingencies) | |
| V - | 353 | PAYABLES DUE TO LEASING TRANSACTIONS (Net) | |
| VI - | 361 | PROFIT SHARE AND EXPENSE REDISCOUNTS (Excluding derivative financial instruments exchange rate expense rediscounts) | |
| VII - | 363 | LOANS AND OTHER RECEIVABLES VALUATION FUND | |
| VIII - | 367 | FOREIGN HEAD OFFICES AND BRANCHES | |

| FOREIGN CURRENCY NET GENERAL POSITION/EQUITY STANDARD RATIO NOTIFICATION SCHEDULE | | | |
|----------------------------------------------------------------------------------------------|--------------|--------------------------------------------------------------------------|--|
| IX - | 371 | IMPORT TRANSFER ORDERS | |
| X - | 377 | SECURITIES ISSUED (Net) | |
| XI - | 381 | TAXES, DUTIES, CHARGES AND PREMIUMS PAYABLE | |
| XII - | 391 | VARIOUS PAYABLES | |
| XIII - | 393 | TRANSITORY ACCOUNTS IN CREDIT | |
| XIV - | 395 | PAYMENT ORDERS | |
| XV - | (291) | BRANCH OFFICES CURRENT ACCOUNT (If in credit balance) | |
| XVI - | | FX-INDEXED LIABILITIES MONITORED IN TURKISH CURRENCY ACCOUNTS | |
| 16.1 | | Loans | |
| 16.2 | | Other | |
| XVII - | | FORWARD FX SELLING COMMITMENTS | |
| 17.1 | | FX Sales with a Value Date of up to Two Days | |
| 17.2 | | Forward Currency Sales | |
| 17.3 | | Futures Currency Sales | |
| 17.4 | | Swap Currency Sales | |
| 17.5 | | Currency Options | |
| 17.6 | | FX Sales/Payables Related to Other Derivative Instruments | |
| | | <u>TOTAL FX LIABILITIES</u> | |
| | | FX Net General Position | |
| | | Equity | |
| | | FX Net General Position/Equity Standard Ratio (%) | |

ANNEX-4

CONSOLIDATED FOREIGN CURRENCY NET GENERAL POSITION/CONSOLIDATED EQUITY STANDARD RATIO NOTIFICATION SCHEDULE

...PARTICIPATION BANK

Closing Exchange Rate:

Date of Calculation:

| Seq. No. | Account Name | TRY 000 |
|-----------------|------------------------------------------------------------------------------------------------------------|----------------|
| | CONSOLIDATED FX ASSETS | |
| I - | CASH ASSETS AND THE CENTRAL BANK | |
| 1.1 | Effective Stock | |
| 1.2 | Central Bank of the Republic of Turkey | |
| 1.3 | Other Cash Assets (Cash in Transit, Cheques Purchased, Securities Due and Payable, Precious Metal Deposit) | |
| II - | BANKS AND OTHER FINANCIAL INSTITUTIONS | |
| 2.1 | Banks | |
| 2.1.1 | Domestic Banks | |
| 2.1.2 | Foreign Banks and Financial Institutions | |
| 2.2 | Other Financial Institutions | |
| III - | MONEY MARKETS | |
| IV - | SECURITIES HELD FOR TRADING (Net) | |
| 4.1 | Share Certificates | |
| 4.2 | Other Securities | |
| V - | SECURITIES READY FOR SALE (Net) | |
| 5.1 | Share Certificates | |
| 5.2 | Other Securities | |
| VI- | LOANS | |
| 6.1 | Short-Term Loans | |
| 6.2 | Medium- and Long-Term Loans | |

| CONSOLIDATED FOREIGN CURRENCY NET GENERAL POSITION/CONSOLIDATED EQUITY STANDARD RATIO NOTIFICATION SCHEDULE | |
|--------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|
| 6.3 | Frozen Receivables |
| 6.4 | Special Provisions (-) |
| VII - | SECURITIES TO BE HELD UNTIL MATURITY (Net) |
| VIII - | LEASING RECEIVABLES (Net) |
| 8.1 | Leasing Receivables |
| 8.2 | Unearned Incomes (-) |
| IX - | PROFIT SHARE INCOME ACCRUALS AND REDISCOUNTS |
| 9.1 | Of Loans |
| 9.2 | Of Securities |
| 9.3 | Other (Excluding derivative financial instruments exchange rate income rediscounts) |
| X - | STATUTORY RESERVES |
| XI - | VARIOUS RECEIVABLES |
| XII - | NON-CONSOLIDATED AFFILIATES (Net) |
| 12.1 | Financial Affiliates |
| 12.2 | Non-Financial Affiliates |
| XIII - | NON-CONSOLIDATED SUBSIDIARIES (Net) |
| 13.1 | Financial Subsidiaries |
| 13.2 | Non-Financial Subsidiaries |
| XIV - | OTHER NON-CONSOLIDATED INVESTMENTS (Net) |
| XV - | TANGIBLE FIXED ASSETS (Net) |
| 15.1 | Book Value |
| 15.2 | Accumulated Depreciations (-) |
| XVI - | OTHER ASSETS (Excluding Expense Accounts and the Account of Unearned Incomes from Asset Sales on Credit) |
| XVII - | FX-INDEXED ASSETS MONITORED IN TURKISH CURRENCY ACCOUNTS |
| 17.1 | Securities (Net) |
| 17.2 | Loans (Net) |
| 17.3 | Frozen Assets (Net) |

| CONSOLIDATED FOREIGN CURRENCY NET GENERAL POSITION/CONSOLIDATED EQUITY STANDARD RATIO NOTIFICATION SCHEDULE | |
|--------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------|
| 17.4 | Other |
| XVIII - | FORWARD FX BUYING COMMITMENTS |
| 18.1 | FX Purchases with a Value Date of up to Two Days |
| 18.2 | Forward Currency Purchases |
| 18.3 | Futures Currency Purchases |
| 18.4 | Swap Currency Purchases |
| 18.5 | Currency Options |
| 18.6 | FX Purchases/Receivables Related to Other Derivative Instruments |
| | |
| | <u>TOTAL CONSOLIDATED FX ASSETS</u> |
| | |
| | CONSOLIDATED FX LIABILITIES |
| | |
| I - | FUNDS COLLECTED |
| 1.1 | Private Current Accounts |
| 1.2 | Precious Metal Deposit Accounts |
| 1.3 | Special Current Accounts - Banks |
| 1.4 | Participation Accounts |
| 1.5 | Participation Accounts - Special Fund Pools |
| II - | MONEY MARKETS |
| III - | LOANS RECEIVED |
| 3.1 | CBRT Loans |
| 3.2 | Other Loans Received |
| 3.2.1 | From Domestic Banks and Institutions |
| 3.2.2 | From Foreign Banks, Institutions and Funds |
| IV - | LEASING PAYABLES (Net) |
| 4.1 | Leasing Payables |
| 4.2 | Deferred Leasing Charges (-) |
| V - | SECURITIES ISSUED (Net) |

| CONSOLIDATED FOREIGN CURRENCY NET GENERAL POSITION/CONSOLIDATED EQUITY STANDARD RATIO NOTIFICATION SCHEDULE | |
|--------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|
| VI - | PROFIT SHARE AND EXPENSE REDISCOUNTS |
| 6.1 | Of Participation Accounts |
| 6.2 | Of Loans Used |
| 6.3 | Other (Excluding derivative financial instruments exchange rate expense rediscounts) |
| VII - | TAXES, DUTIES, CHARGES AND PREMIUMS PAYABLE |
| VIII - | IMPORT TRANSFER ORDERS |
| IX - | VARIOUS PAYABLES |
| X - | PROVISIONS (Excluding general provisions reflected in expense accounts and discretionary provisions set aside for contingencies) |
| XI - | TIER-II CAPITAL |
| XII - | MINORITY RIGHTS |
| XIII - | OTHER FOREIGN RESOURCES |
| XIV - | FX-INDEXED LIABILITIES MONITORED IN TURKISH CURRENCY ACCOUNTS |
| 14.1 | Loans |
| 14.2 | Other |
| XV- | FORWARD FX SELLING COMMITMENTS |
| 15.1 | FX Sales with a Value Date of up to Two Days |
| 15.2 | Forward Currency Sales |
| 15.3 | Futures Currency Sales |
| 15.4 | Swap Currency Sales |
| 15.5 | Currency Options |
| 15.6 | FX Sales/Payables Related to Other Derivative Instruments |
| | <u>TOTAL CONSOLIDATED FX LIABILITIES</u> |
| | Consolidated FX Net General Position |
| | Consolidated Equity |
| | Consolidated FX Net General Position/Consolidated Equity Standard |

| |
|----------------------------------------------------------------------------------------------------------------------------|
| CONSOLIDATED FOREIGN CURRENCY NET GENERAL POSITION/CONSOLIDATED EQUITY STANDARD RATIO NOTIFICATION SCHEDULE |
|----------------------------------------------------------------------------------------------------------------------------|

| | |
|------------------|--|
| Ratio (%) | |
|------------------|--|