



BANKING
REGULATION AND
SUPERVISION AGENCY

PRESS RELEASE

09/02/2020

As it was stated on the press release dated 15/08/2018, the total notional amount of banks' currency swaps, forwards, options and other similar derivative transactions (total amount of wrong-way derivatives transactions) with non-residents where banks receive TL at the maturity date, have been limited not to exceed 25% of the bank's most recently calculated regulatory capital, while this restriction does not apply to the transactions with their non-resident financial subsidiaries and affiliates which are subject to consolidation.

The above-mentioned ratio should be applied as 10% upon BRSA Board decision no 8860 dated 08/02/2020 and should be calculated daily on solo and consolidated basis. In this regard, unless current excess is eliminated, no further transactions of these types could be executed and maturing transactions should not be renewed.

Respectfully announced to the public.