



BANKING
REGULATION AND
SUPERVISION AGENCY

PRESS RELEASE

24/11/2020

As it was mentioned in the previous press releases, according to the Board of the Banking Regulation and Supervision Agency resolutions dated and numbered 18.04.2020-9000, 30.04.2020-9003, 29.05.2020-9042 and 10.08.2020-9125, 28.09.2020-9170 and 26.10.2020-9238, banks have been required to calculate and meet the Asset Ratio(AR).

As a continuation of the normalization steps to be taken for the aforementioned Board decisions promulgated during the pandemic period where uncertainties and risks in global markets increased, upon its resolution dated and numbered 24.11.2020-9271, **the Board has decided that all the aforementioned Board resolutions regulating the AR will be repealed as of 31.12.2020.**

Respectfully announced to the public.