

From the Banking Regulation and Supervision Agency:

Resolution of the Board of the Banking Regulation and Supervision Agency

Resolution Number: 9311

Date: 08.12.2020

As a result of the evaluation of the letter dated 07.12.2020 and numbered 32521522-101.02.01-E.18150 at the meeting of the Board dated 08.12.2020, it has been decided that;

The enforcement imposed by the Board's Decision no. 8374 dated 20.05.2019 regarding the foreign exchange purchases (including effective) by the individuals which are 100.000 USD and more (or equivalent amount in other currencies) per day shall be transferred to the relevant individual's account and/or opened for the use/or delivered physically with a value date of one business day; and the enforcement imposed by the Board's Decision no. 9033 dated 21.05.2020 regarding the gold purchases by the individuals and legal entities which are 100 gr. and more per day shall be transferred to the relevant individual's account and/or opened for the use with a value date of one business day are abolished and this decision to be announced to the Banks' Associations and to be published on the BRSA's website within the scope of Article 93 of the Banking Law No. 5411.