

18/12/2020

With a view of ensuring financial stability and reducing the current account deficit within the framework of coordinated macroprudential steps, with the Decision of the Banking Regulation and Supervision Board dated 17.12.2020 and numbered 9322; You can find a copy of Press release on Decision of the Banking Regulation and Supervision Board dated 17.12.2020 and numbered 9322;

- In accordance with the seventh paragraph of Article 26 of the Regulation on Bank Cards and Credit Cards, it has been decided to reduce the installment periods for credit cards determined by the Board Decision No. 8198 dated 11.01.2019;

· From eight months to six months for expenditures related to jewelry that is printed and not in bullion,

· From six months to four months for purchases of electronic appliances¹, excluding television purchases up to three thousand five hundred Turkish Liras

· From eighteen months to twelve months for purchases of furniture and electrical appliances²

- In accordance with the sixth paragraph of Article 12/A of the Regulation on Loan operations of Banks (Loan Regulation) and the fifth paragraph of Article 11/A of the Regulation on Principles for Establishment and Operations of Financial Leasing, Factoring and Financing Companies (Financial Institutions Regulation), it has been decided to reduce the loan maturity limits determined in the third paragraph of Article 12 / A of the Loan Regulation and in the second paragraph of Article 11/A of the Financial Institutions Regulation;

· From forty-eight months to thirty-six months for loans expanded for the purchase of vehicles with a final invoice value of more than three hundred thousand Turkish Liras,

· From forty-eight months to twenty-four months for loans expanded for the purchase of vehicles with a final invoice value of over seven hundred and fifty thousand Turkish Liras,

· From forty-eight months to thirty-six months for loans collateralized by vehicle

Respectfully announced to the public.

¹ Electronic appliances: Television, video camera, sound systems, etc. (Computer and tablet are not included in this category.)

² Electrical appliances: Refrigerator, washing machine, dishwasher, electrical small appliances etc.