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Press Release About The Persons And Companies Carrying Out Savings Financing Activities

12/03/2021

As it is known, Law on Amendments of the Financial Leasing, Factoring and Financing Companies Law and Some Laws" numbered 7292 was accepted in the General Assembly of the Grand National Assembly of Turkey as of 07.03.2021 and published in the Official Gazette. dated 07.03.2021 and numbered 31416 and entered into force. With the Law, savings financing companies operating in Turkey have been subjected to the Financial Leasing, Factoring, Financing and Savings Financing Companies Law numbered 6361 and regulation and supervision of our Agency.

Additional Provisional Article 7 of the Law numbered 6361 titled "Adaptation process of savings financing companies" states that, "Companies that carry out savings financing activities shall apply to our Agency and submit a plan concerning adaptation of their situation in compliance with the provisions of the Law or liquidation without harming the customer's rights and interests, within 1 month."

In this respect, it is obligatory for all persons and companies currently carrying out savings financing activities to apply to our Agency, with the information and documents listed below, to adapt to the provisions of the Law or to be liquidated, until 07.04.2021. As a matter of fact, action will be taken in accordance with the provisions of Article 46 of the Law for those who have debts and/or receivables arising from savings financing activities but have not yet applied to our Agency until the specified date.

Companies that will apply to our Agency within the scope of the Provisional Article 7 of the Law will submit the following documents in accordance with the format specified in the Annex and notarized, together with a petition;

- Adaptation or voluntary liquidation plan
- Information form,
- Declaration letter stating that they are engaged in savings finance activities
- Commitment of the board of directors that the process will be completed
- Declarations and commitments of shareholders,
- Declarations of senior executives



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- Independent audit contract signed with an independent audit firm authorized by the Public Oversight Authority.

Respectfully announced to the public.

Appendix: [735 \(bddk.org.tr\)](http://bddk.org.tr)